Assets	
Current Assets	
Cash Accounts	
Wells Fargo Checking	45,728.29
First National Savings	15,000.00
SkyBank Checking	106,580.49
Total Cash Accounts \$167,308.78	
Accounts Receivable	7,325.00
Inventory	
Growing Crops	
Growing Corn	11,287.20
Growing Soybeans	8,365.09
Growing Wheat	6,290.07
Total Growing Crops \$25,942.36 Harvested Crops	
Harvested Corn	39,029.02
Harvested Soybeans	18,004.15
Harvested Wheat	248.00
Total Harvested Crops \$57,281.17	
Resale Livestock	00.070.45
Cattle	22,879.15
Supplies	05.040.07
Chemicals	95,343.97
Feed	3,787.14
Fertilizer & Lime	83,284.01
Fuel & Oil	25,082.05
Seed	51,391.26
Total Supplies \$258,888.43 Total Inventory \$364,991.11	
Other Current Assets	
Prepaid Fertilizer - Local Co-op	10,000.00
Total Current Assets	\$549,624.89
Property & Equipment	
Land	1,125,000.00
Buildings & Structures	16,000.00
Equipment	
Farm Equipment	238,250.00
Office Equipment	950.00
Total Equipment \$239,200.00 Breeding Stock	
Bulls	7,500.00
Total Property & Equipment	\$1,387,700.00
Other Long Term Assets	. , , , ===
Stock in Local Co-op	10,000.00

Total Assets	\$1,947,324.89	
Liabilities		
Current Liabilities		
8330 JD Tractor Loan Short Term	10,000.00	
Land Contract McKenzie Far Short Term	50,000.00	
Accounts Payable	11,379.20	
Credit Cards		
VISA	500.00	
Other Current Liabilities		
Child Support	82.50	
Deferred Taxes Current	69,702.38	
Total Other Current Liabilities \$69,784.88		
Operating Loan Short Term	150,000.00	
Payroll Taxes Payable		
Federal Withholding Payable	386.96	
FICA-Medicare Payable ( Employee )	382.50	
FICA-Medicare Payable ( Employer )	382.50	
State Withholding Payable	164.76	
City & County Withholding Payable	74.06	
Total Payroll Taxes Payable \$1,390.78		
Total Current Liabilities	\$293,054.86	
Long Term Debt		
8330 JD Tractor Loan Long Term	39,000.00	
Land Contract McKenzie Far Long Term	450,000.00	
Total Long Term Debt	\$489,000.00	
Other Long Term Liabilities		
Deferred Taxes Long Term	2,700.00	
Total Liabilities	\$784,754.86	
Equity		
Owner's Equity		
Equity Norm & Margo Teegardin	1,920.64	
Equity Julie K. Nusbaum	433,389.68	
Equity R. Scott Nusbaum	433,389.68	
Total Owner's Equity	\$868,700.00	
Additional Equity Market	289,609.53	
Current Income	4,260.50	
Total Equity	\$1,162,570.03	
Total Liabilities + Equity	\$1,947,324.89	
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Anderson's Grain Co.       1,725.00         Brian Stark       3,850.00         Phil Haynes       1,750.00         Total Accounts Receivable       \$7,325.00         Growing Corn       05 Corn - Matt#2       12.50 acre       @ 3.77 47.14         06 Corn - Bickel #5       40.00 acre       @ 150.50 6,019.83         06 Corn - Matt#3       36.50 acre       @ 3.77 137.63         06 Corn - Smith #2       23.00 acre       @ 108.78 2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40 2,580.61         Total Corn       \$11,287.20         Growing Soybeans       06 Soybean - Bickel #1       77.00 acre       @ 45.78 3,524.69         06 Soybean - Smith #1       36.00 acre       @ 53.10 1,911.67
Phil Haynes       1,750.00         Total Accounts Receivable       \$7,325.00         Growing Corn         05 Corn - Matt#2       12.50 acre       @ 3.77       47.14         06 Corn - Bickel #5       40.00 acre       @ 150.50       6,019.83         06 Corn - Matt#3       36.50 acre       @ 3.77       137.63         06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
Total Accounts Receivable         \$7,325.00           Growing Corn         \$7,325.00           05 Corn - Matt#2         12.50 acre         @ 3.77         47.14           06 Corn - Bickel #5         40.00 acre         @ 150.50         6,019.83           06 Corn - Matt#3         36.50 acre         @ 3.77         137.63           06 Corn - Smith #2         23.00 acre         @ 108.78         2,501.99           06 Corn - Weesner East         16.50 acre         @ 156.40         2,580.61           Total Corn         \$11,287.20           Growing Soybeans           06 Soybean - Bickel #1         77.00 acre         @ 45.78         3,524.69
Growing Corn         05 Corn - Matt#2       12.50 acre       @ 3.77       47.14         06 Corn - Bickel #5       40.00 acre       @ 150.50       6,019.83         06 Corn - Matt#3       36.50 acre       @ 3.77       137.63         06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
05 Corn - Matt#2       12.50 acre       @ 3.77       47.14         06 Corn - Bickel #5       40.00 acre       @ 150.50       6,019.83         06 Corn - Matt#3       36.50 acre       @ 3.77       137.63         06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
05 Corn - Matt#2       12.50 acre       @ 3.77       47.14         06 Corn - Bickel #5       40.00 acre       @ 150.50       6,019.83         06 Corn - Matt#3       36.50 acre       @ 3.77       137.63         06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
06 Corn - Matt#3       36.50 acre       @ 3.77       137.63         06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
06 Corn - Smith #2       23.00 acre       @ 108.78       2,501.99         06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
06 Corn - Weesner East       16.50 acre       @ 156.40       2,580.61         Total Corn       \$11,287.20         Growing Soybeans         06 Soybean - Bickel #1       77.00 acre       @ 45.78       3,524.69
Total Corn       \$11,287.20         Growing Soybeans       77.00 acre       45.78       3,524.69
Growing Soybeans         77.00 acre         45.78         3,524.69
06 Soybean - Bickel #1 77.00 acre @ 45.78 3,524.69
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06 Soybean - Smith #1 36.00 acre @ 53.10 1,911.67
06 Soybean - Weesner West 18.50 acre @ 158.31 2,928.73
Total Soybeans \$8,365.09
Growing Wheat
06 Wheat - Days Field 10.00 acre @ 47.70 476.99
06 Wheat - Home #3 20.50 acre @ 246.23 5,047.74
06 Wheat - Walker North 18.50 acre @ 41.37 765.34
Total Wheat \$6,290.07
Harvested Corn
2006 Corn 10,841.40 bushels @ 3.60 39,029.02
Total Corn \$39,029.02
Harvested Soybeans
2006 Soybean 2,951.50 bushels @ 6.10 18,004.15
Total Soybeans \$18,004.15
Harvested Wheat
2006 Wheat 62.00 bushels @ 4.00 248.00
Total Wheat \$248.00
Cattle
Feeder Cattle 104.00 head @ 183.32 19,065.58
Group 1 30.00 head @ 127.12 3,813.57
Total Cattle \$22,879.15
Chemicals
Atrazine 4L 914.96 gallon @ 90.00 82,346.49
Bicep II MAGNUM® 61.00 gallon @ 32.00 1,952.00
Callisto® 5.00 gallon @ 400.00 2,000.00
Canopy® EX Herbicide 10.00 pound @ 16.00 160.00
Roundup Original® MAX 888.55 gallon @ 10.00 8,885.48
Total Chemicals \$95,343.97
Feed

Amiara Silage   95.00 ton   25.00   24.00.00   Com for Feed   22.000.00   bond   @ 0.04   982.14   Mineral Feed Mix   81.00   bag   @ 5.00   405.00   Total Feed   \$3,787.14   Fertilizer & Lime   10.34-0   98.39   ton   @ 362.23   35,639.40   28%   200.00   ton   @ 168.00   33,600.00   Lime   137.50   ton   @ 268.00   10,863.11   Total Fertilizer & Lime   40.53   ton   @ 268.00   10,863.11   Total Fertilizer & Lime   \$83,94.00   gallon   @ 2.99   25,082.05   Total Fuel & Oil   @ 25,002.05   \$25,08	AV. V. O''			0.05.00	
Mineral Feed Mix         81.00         bag         ⊕ 5.00         405.00           Total Feed         \$3,787.14           Fertilizer & Lime         98.39         ton         @ 362.23         35,639.40           28%         200.00         ton         @ 168.00         33,600.00           Lime         137.50         ton         @ 268.00         10,863.11           Potash         40.53         ton         @ 268.00         10,863.11           Total Fertilizer & Lime         \$33,284.01         \$33,284.01           Fuel & Oil         \$394.00         gallon         @ 2.99         25,082.05           Total Fuel & Evel         \$394.00         gallon         @ 2.99         25,082.05           Seed         2         \$340.00         \$40.00 </td <td>Alfalfa Silage</td> <td>96.00</td> <td>ton</td> <td>@ 25.00</td> <td>2,400.00</td>	Alfalfa Silage	96.00	ton	@ 25.00	2,400.00
Total Feed		·	•	_	
Pertilizer & Lime		81.00	bag	@ 5.00	
10-34-0					\$3,787.14
28%         200.00         ton         @ 168.00         33,600.00           Lime         137.50         ton         @ 23.14         3,181.50           Potash         40.53         ton         @ 268.00         10,863.11           Total Fertilizer & Lime         8,394.00         gallon         @ 2.99         25,082.05           Seed           25R37 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W31 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R38 Soybean Seed         72.10         unit         @ 35.30         2,447.80           26R38 Soybean Seed         82.25         uit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32B35 Seed Corn         130.00         bag         @ 102.08         13,270.00           P32B46BT Seed Corn         53.73         bag         @ 100.00         5,373.10           P32B5 Seed Corn <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Lime         137.50         ton         @ 23.14         3,181.50           Potash         40.53         ton         @ 268.00         10,863.11           Total Fertilizer & Lime         Fuel & Oil         \$83,284.01           Diesel Fuel         8,394.00         gallon         @ 2.99         25,082.05           Seed         258737 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 8.00         520.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 33.95         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 99.92         9,851.05           P32J52 Seed Corn         130.00         bag         @ 130.00         1,3270.00           P32B4BT Seed Corn         53.73         bag         @ 190.00         3,573.10           P32BS Seed Corn         53.70         bag <t< td=""><td></td><td></td><td></td><td>_</td><td></td></t<>				_	
Potash         40.53         ton         @ 268.00         10,863.18           Total Fertilizer & Lime         \$83,284.01           Fuel & Oil         8,394.00         gallon         @ 2.99         25,082.05           Total Fuel & Oil         \$25,082.05         \$25,082.05         \$25,082.05           Seed         \$25837 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W341 Wheat Seed         35.00         unit         @ 33.95         2,447.80           26R58 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.89         bag         @ 102.08         13,270.00           P32J52 Seed Corn         130.00         bag         @ 100.00         1,300.00           P3388 Seed Corn         53.73         bag         @ 100.00         5,373.10           P33G28 Seed Corn         750.00         acres         @ 1,500.00         1,125,000.00		200.00	ton	_	
Total Fertilizer & Lime         \$83,284.01           Fuel & Oil         8,394.00         gallon         @ 2.99         25,082.05           Seed           25R37 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 8.00         520.00           25W41 Wheat Seed         65.00         unit         @ 33.95         2,447.80           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         98.69         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 99.82         9,851.05           P32J52 Seed Corn         130.00         bag         @ 100.00         1,302.00           P3338 Seed Corn         50.30         bag         @ 100.00         5,373.10           P333G28 Seed Corn         50.00         bag         @ 1,500.00         1,125,000.00           Total Seed         50.00         \$1,125,000.00         1,125,000.00         1,125,000.00 <tr< td=""><td></td><td></td><td></td><td>_</td><td>•</td></tr<>				_	•
Fuel & 0il         8,394.00         gallon         @ 2.99         25,082.05           Total Fuel & 0il         \$25,082.05         \$25,082.05           Seed         \$25,73 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         82.25         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         98.69         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 102.08         13,270.00           P32J52 Seed Corn         130.00         bag         @ 100.00         1,307.00           P33B8 Seed Corn         53.73         bag         @ 100.00         5,373.10           P33G28 Seed Corn         50.00         bag         @ 15,500.00         1,125,000.00           Total Land         750.00         acres         @ 1,500.00         1,125,000.00           Bin #1 - Home         570.00.00         5,000.00		40.53	ton	@ 268.00	
Diesel Fuel & Oil         8,394.00 gallon         @ 2.99 (2.99 5,082.05)           Seed         Seed           25R37 Soybean Seed         200.00 unit         @ 25.00 5,000.00           25W33 Wheat Seed         33.50 unit         @ 14.00 469.00           25W41 Wheat Seed         65.00 unit         @ 8.00 520.00           26R38 Soybean Seed         72.10 unit         @ 33.95 2,447.80           26R58 Soybean Seed         82.25 unit         @ 35.30 2,903.75           P32B24BT Corn Seed         45.60 bag         @ 116.38 5,306.56           P32D99 Corn Seed         98.69 bag         @ 19.82 9,851.05           P32J52 Seed Corn         130.00 bag         @ 102.08 13,270.00           P33B8 Seed Corn         50.70 bag         @ 100.00 1,307.00           P33B8 Seed Corn         50.00 bag         @ 100.00 1,307.00           P33G28 Seed Corn         50.00 bag         @ 100.00 1,307.00           Total Seed         \$51,391.26           Land         \$51,7391.26           Buildings & Structures         \$1,125,000.00           Bin #1 - Home         \$50,000.00           Bin #2 - Home         \$50,000.00           Home Barn         \$50,000.00           Total Buildings & Structures         \$10,000.00           Farme	Total Fertilizer & Lime				\$83,284.01
Total Fuel & Oil         \$25,082.05           Seed         25R37 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 102.08         13,270.00           P32J52 Seed Corn         130.00         bag         @ 100.08         13,270.00           P3388 Seed Corn         53.73         bag         @ 100.00         5,373.10           P33628 Seed Corn         50.00         bag         @ 99.00         4,950.00           Total Seed         575.391.26         \$51,391.26         \$51,391.26           Land         750.00         acres         @ 1,500.00         1,125,000.00           Buildings & Structures         \$1,000.00         \$1,125,000.00         \$1,000.00         \$1,000.00 <td></td> <td></td> <td></td> <td></td> <td></td>					
Seed         25R37 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 99.82         9,851.05           P32J52 Seed Corn         130.00         bag         @ 130.00         1,300.00           P3388 Seed Corn         53.73         bag         @ 100.00         5,373.10           P33G28 Seed Corn         50.00         bag         @ 100.00         5,373.10           P33G28 Seed Corn         50.00         bag         @ 100.00         5,373.10           Home Farm         750.00         acres         @ 1,500.00         1,125,000.00           Total Land         \$1,125,000.00         \$1,125,000.00         \$1,125,000.00           Bin #1 - Home         \$1,000.00         \$1,000.00<	Diesel Fuel	8,394.00	gallon	@ 2.99	25,082.05
25R37 Soybean Seed         200.00         unit         @ 25.00         5,000.00           25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 99.82         9,851.05           P32J52 Seed Corn         130.00         bag         @ 102.08         13,270.00           P33R8 Seed Corn         53.73         bag         @ 100.00         5,373.10           P33G28 Seed Corn         50.00         bag         @ 99.00         4,950.00           Total Seed         55,391.26         \$51,391.26           Land         750.00         acres         @ 1,500.00         1,125,000.00           Total Land         750.00         acres         @ 1,500.00         1,125,000.00           Bin #1 - Home         750.00         acres         @ 1,500.00         1,125,000.00 </td <td>Total Fuel &amp; Oil</td> <td></td> <td></td> <td></td> <td>\$25,082.05</td>	Total Fuel & Oil				\$25,082.05
25W33 Wheat Seed         33.50         unit         @ 14.00         469.00           25W41 Wheat Seed         65.00         unit         @ 8.00         520.00           26R38 Soybean Seed         72.10         unit         @ 33.95         2,447.80           26R58 Soybean Seed         82.25         unit         @ 35.30         2,903.75           P32B24BT Corn Seed         45.60         bag         @ 116.38         5,306.56           P32D99 Corn Seed         98.69         bag         @ 99.82         9,851.05           P32J52 Seed Corn         130.00         bag         @ 130.00         13,270.00           P33K64BT Seed Corn         10.00         bag         @ 130.00         1,300.00           P3388 Seed Corn         50.00         bag         @ 99.00         4,950.00           P3388 Seed Corn         50.00         bag         @ 99.00         4,950.00           Total Seed         Total Seed         Seed Corn         \$51,391.26           Land         Home Farm         750.00         acres         @ 1,500.00         1,125,000.00           Total Land         \$1,125,000.00           Bin #1 - Home         \$1,000.00					

JD 1520 Drill				8,000.00
Spray Coup				5,000.00
Total Farm Equipment				\$238,250.00
Office Equipment				
Farm Works Titan RT				950.00
Total Office Equipment				\$950.00
Bulls				
Bulls	10.00	head	@ 750.00	7,500.00
Total Bulls				\$7,500.00
Accounts Payable				
Farmer's Co-op, Inc.				7,781.20
John Deere, Edgerton Branch				3,598.00
Total Accounts Payable				\$11,379.20